



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 1st Quarter Ended 30 April 2011

Unaudited Condensed Consolidated Statements of Comprehensive Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-Date	Preceding Year Corresponding Period
	30-Apr-2011 RM'000	30-Apr-2010 RM'000	30-Apr-2011 RM'000	30-Apr-2010 RM'000
Revenue	10,560	N/A	10,560	N/A
Cost of sales	(9,479)	N/A	(9,479)	N/A
Gross profit	1,081	N/A	1,081	N/A
Other operating income	494	N/A	494	N/A
Administration expenses	(633)	N/A	(633)	N/A
Other expenses	(294)	N/A	(294)	N/A
Finance costs	(75)	N/A	(75)	N/A
Profit before taxation	573	N/A	573	N/A
Income tax expense	(144)	N/A	(144)	N/A
Profit after taxation/ Total comprehensive income for the financial period	429	N/A	429	N/A



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Unaudited Condensed Consolidated Statements of Comprehensive Income (Cont'd)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-Date	Preceding Year Corresponding Period
	30-Apr-2011 RM'000	30-Apr-2010 RM'000	30-Apr-2011 RM'000	30-Apr-2010 RM'000
Profit after taxation/ Total comprehensive income attributable to:				
Owners of the Company	429	N/A	429	N/A
Weighted average number of ordinary shares in issue ('000)	210,000	N/A	210,000	N/A
Earnings per share attributable to owners of the Company:				
Basic (sen)	0.20	N/A	0.20	N/A
Diluted (sen)	N/A	N/A	N/A	N/A

Notes :

N/A - Not applicable

- (a) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Careplus Group Berhad ("Company") for the financial period ended 31 January 2011 and the accompanying explanatory notes in this interim financial report.
- (b) No comparative figures for the preceding year's corresponding quarter and period are available as this is the first year that the Company is issuing interim financial report on a consolidated basis, being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").



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Unaudited Quarterly Financial Report for the 1st Quarter Ended 30 April 2011

Unaudited Condensed Consolidated Statements of Financial Position

	UNAUDITED As at 30-Apr-2011 RM'000	AUDITED As at 31-Jan-2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	27,587	20,682
Investment property	252	260
Goodwill on consolidation	205	205
	<u>28,044</u>	<u>21,147</u>
Current assets		
Inventories	7,025	5,929
Trade receivables	5,710	6,673
Other receivables, deposits and prepayments	908	590
Derivative assets	389	220
Cash and cash equivalents	3,788	6,501
Amount owing by a related party	18	6
Tax refundable	50	50
	<u>17,888</u>	<u>19,969</u>
TOTAL ASSETS	<u>45,932</u>	<u>41,116</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	21,000	21,000
Share premium	9,107	9,107
Merger deficit	(12,900)	(12,900)
Retained profits	13,589	13,160
Total equity	<u>30,796</u>	<u>30,367</u>



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Unaudited Condensed Consolidated Statements of Financial Position (Cont'd)

	UNAUDITED As at 30-Apr-2011 RM'000	AUDITED As at 31-Jan-2011 RM'000
Non-current liabilities		
Long-term borrowings	6,368	5,764
Deferred tax liabilities	158	158
	<hr/>	<hr/>
	6,526	5,922
Current liabilities		
Trade payables	2,499	1,898
Other payables and accruals	4,477	1,645
Short-term borrowings	864	385
Provision for taxation	306	332
Bank overdraft	464	567
	<hr/>	<hr/>
	8,610	4,827
Total liabilities	<hr/>	<hr/>
	15,136	10,749
TOTAL EQUITY AND LIABILITIES	<hr/>	<hr/>
	45,932	41,116
Net assets per share attributable to owners of the Company (sen) #	14.7	14.5

Notes :

N/A - Not applicable

The net assets per share is computed based on 210,000,000 ordinary shares of RM0.10 each.

- (a) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited consolidated financial statements of the Company for the financial period ended 31 January 2011 and the accompanying explanatory notes in this interim financial report.
- (b) No comparative figures for the preceding year's corresponding quarter and period are available as this is the first year that the Company is issuing interim financial report on a consolidated basis, being announced in compliance with the Listing Requirements.



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(Company No. 896134-D)

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Unaudited Quarterly Financial Report for the 1st Quarter Ended 30 April 2011

Unaudited Condensed Consolidated Statements of Cash Flows

	Current Year To-Date 30-Apr-2011 RM'000	Preceding Year Corresponding Period 30-Apr-2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	573	N/A
Adjustments for :		
Depreciation of investment property	8	N/A
Depreciation of property, plant and equipment	232	N/A
Interest expenses	75	N/A
Fair value gain on derivatives	(169)	N/A
Interest income	(31)	N/A
Unrealised gain on foreign exchange	(32)	N/A
Operating profit before working capital changes	656	N/A
Increase in inventories	(1,096)	N/A
Decrease in trade and other receivables	677	N/A
Increase in trade and other payables	3,433	N/A
Increase in amount owing by a related party	(12)	N/A
Cash from operations	3,658	N/A
Interest paid	(75)	N/A
Income tax paid	(170)	N/A
Net cash from operating activities	3,413	N/A



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Unaudited Condensed Consolidated Statements of Cash Flows (Cont'd)

	Current Year To-Date 30-Apr-2011 RM'000	Preceding Year Corresponding Period 30-Apr-2010 RM'000
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	31	N/A
Purchase of property, plant and equipment	(7,137)	N/A
Net cash for investing activities	(7,106)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of export credit refinancing, net	692	N/A
Drawdown of term loan	497	N/A
Repayment of hire purchase obligations	(37)	N/A
Repayment of term loans	(69)	N/A
Net cash from financing activities	1,083	N/A
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,610)	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	5,934	N/A
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	3,324	N/A
CASH AND CASH EQUIVALENTS COMPRISE		
Fixed deposits with licensed banks	2,000	N/A
Cash and bank balances	1,788	N/A
Bank overdraft	(464)	N/A
	3,324	N/A

Notes :

N/A - Not applicable

- (a) The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited consolidated financial statements of the Company for the financial period ended 31 January 2011 and the accompanying explanatory notes in this interim financial report.
- (b) No comparative figures for the preceding year's corresponding quarter and period are available as this is the first year that the Company is issuing interim financial report on a consolidated basis, being announced in compliance with the Listing Requirements.



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Unaudited Condensed Consolidated Statements of Changes in Equity

	←Non-distributable→			←Distributable→	
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Retained Profits RM'000	Total RM'000
Balance at 31/01/2011	21,000	9,107	(12,900)	13,160	30,367
Total comprehensive income for the financial period	-	-	-	429	429
Balance at 30/04/2011	21,000	9,107	(12,900)	13,589	30,796

Notes :

N/A - Not Applicable

- The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited consolidated financial statements of the Company for the financial period ended 31 January 2011 and the accompanying explanatory notes in this interim financial report.
- No comparative figures for the preceding year's corresponding quarter and period are available as this is the first year that the Company is issuing interim financial report on a consolidated basis, being announced in compliance with the Listing Requirements.



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Unaudited Quarterly Financial Report for the 1st Quarter Ended 30 April 2011

A. EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD (“FRS”) 134: INTERIM FINANCIAL REPORTING

1. Basis of Preparation

This interim financial report is prepared in accordance with FRS 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements. This is the third interim financial report on the consolidated results for the first quarter financial period ended 30 April 2011 announced by the Company in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding years’ corresponding quarter and period.

The accounting policies and methods of computation adopted by the Company and its subsidiaries (the “Group”) for this interim financial report are in compliance with the new and revised FRSs, amendments to FRS and IC Interpretations issued by the Malaysian Accounting Standards Board (“MASB”).

The interim financial report should be read in conjunction with the audited consolidated financial statements of the Company for the financial period ended 31 January 2011 and the accompanying explanatory notes attached to this interim financial report.

2. Adoption of New and Revised Accounting Policies

- (a) During the current financial period, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments):

FRSs and IC Interpretations (including the consequential amendments)

FRS 1 (Revised) First-time Adoption of Financial Reporting Standards
FRS 3 (Revised) Business Combinations
FRS 127 (Revised) Consolidated and Separate Financial Statements
Amendments to FRS 1 (Revised): Limited Exemption from Comparative FRS 7
Disclosures for First-time Adopters
Amendments to FRS 1: Additional Exemptions for First-time Adopters
Amendments to FRS 2: Scope of FRS 2 and FRS 3 (Revised)
Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions
Amendments to FRS 5: Plan to Sell the Controlling Interest in a Subsidiary
Amendments to FRS 7: Improving Disclosures about Financial Instruments
Amendments to FRS 138: Consequential Amendments Arising from FRS 3 (Revised)
Amendments to IC Interpretation 14: Prepayments of a Minimum Funding Requirement
Amendments to IC Interpretation 9: Scope of IC Interpretation 9 and FRS 3 (Revised)
IC Interpretation 4 Determining Whether An Arrangement Contains a Lease
IC Interpretation 12 Service Concession Arrangements
IC Interpretation 16 Hedges of a Net Investment in Foreign Operation
IC Interpretation 17 Distributions of Non-cash Assets to Owners
IC Interpretation 18 Transfers of Assets from Customers
IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments
Annual Improvements to FRSs (2010)



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2. Adoption of New and Revised Accounting Policies (Cont'd)

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's interim financial report.

- (b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the MASB but are not yet effective for the current financial period:

FRSs and IC Interpretations (including the consequential amendments)	Effective date
FRS 124 (Revised) Related Party Disclosures	1 January 2012
IC Interpretation 15 Agreements for the Construction of Real Estate	1 January 2012
The above accounting standards and interpretations (including the consequential amendments) are not relevant to the Group's operations.	

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' reports for the Company and its subsidiaries preceding annual audited financial statements for the financial period ended 31 January 2011 were not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group's business operations were not significantly affected by any major seasonal or cyclical factors.

5. Significant Unusual Items

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

6. Material Changes in Estimates

There were no material changes in estimates of amounts reported that have a material effect on the current quarter under review.



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7. Details of Changes in Debts and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the current quarter under review.

8. Dividend

There was no dividend declared and paid during the current quarter under review.

9. Segmental Reporting

	3-month ended 30-April-2011				Group RM'000
	Manufacturing RM'000	Trading RM'000	Others RM'000	Eliminations RM'000	
Revenue					
External sales	5,766	4,794	-	-	10,560
Inter-segment sales	4,724	-	-	(4,724)	-
Total	10,490	4,794	-	(4,724)	10,560

Results

Segment results	362	325	(70)	-	617
Interest income					31
Finance costs					(75)
Profit before taxation					573
Income tax expense					(144)
Profit after taxation					429

	3-month ended 30-April-2011				Group RM'000
	Manufacturing RM'000	Trading RM'000	Others RM'000	Eliminations RM'000	
Assets					
Segment assets	39,531	15,390	35,546	(44,585)	45,882
Unallocated assets					50
Total assets					45,932
Liabilities					
Segment liabilities	27,225	1,962	8,008	(22,524)	14,671
Unallocated liabilities					465
Total liabilities					15,136



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9. Segmental Reporting (Cont'd)

Geographical Segments for Revenue

	Current Year Quarter 30-Apr-11 RM'000	Current Year To-Date 30-Apr-11 RM'000
Local	2,671	2,671
Export	7,889	7,889
	<u>10,560</u>	<u>10,560</u>

10. Valuation of Property, Plant and Equipment

The Group did not carry out any valuation on its property, plant and equipment during the current quarter under review.

11. Changes of the Composition of the Group

The Company had on 24 February 2011, incorporated a new wholly-owned subsidiary, namely Careglove Global Sdn Bhd ("Careglove"), with issued and paid-up share capital of RM2 comprising 2 ordinary shares of RM1.00 each, which was subsequently increased to RM100,000 comprising 100,000 ordinary shares of RM1.00 each.

Save as disclosed above, there were no changes in composition of the Group during the current quarter under review.

12. Contingent Liabilities

The Group does not have any contingent liabilities as at the end of the current quarter.

13. Capital Commitments

Authorised capital expenditure not provided for in the interim financial report as at the end of the current quarter are as follows:

	Current Year To-Date 30-Apr-11 RM'000
Contracted but not provided for	
- Construction of a factory	1,063
- Plant and machinery	8,900
	<u>9,963</u>



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14. Events Subsequent to the End of the Interim Reporting Period

Save as disclosed below, there were no other events subsequent to the current financial quarter ended 30 April 2011 up to the date of this interim financial report which may substantially affect the results of the operations of the Group:

- (a) Careglove, a wholly-owned subsidiary of the Company, had on 2 June 2011 increased its issued and paid-up share capital from RM2, representing 2 ordinary shares of RM1.00 each to RM100,000, representing 100,000 ordinary shares of RM1.00 each. Careglove is presently dormant and its intended principal activity is to carry on the business as manufacturers and dealers in gloves.
- (b) On 13 June 2011, the Company announced that the Company has undertaken an internal restructuring exercise, involving the transfer of the following assets from Rubbercare Protection Products Sdn Bhd (formerly known as Perusahaan Pelindung Getah (M) Sdn Bhd) ("Rubbercare"), a wholly-owned subsidiary of the Company, to Careglove:
 - (i) the plant and machineries installed and to be installed at its new factory located at Lot 17479, Jalan Senawang Tiga, Senawang Industrial Estate, 70450 Seremban, Negeri Sembilan Darul Khusus at the leasehold industrial land held under PN 1290, Lot No. 17479, Mukim Ampangan, Daerah Seremban, Negeri Sembilan measuring in area of approximately 37,006 square metres ("Land") ("Plant and Machineries") on an "as is" basis but free from all encumbrances, for an indicative total cash consideration of RM19,000,000.00, subject to the final determination of the actual costs of the Plant and Machineries as incurred by Rubbercare, vide a sale and purchase agreement entered into on 11 June 2011; and
 - (ii) the Land, together with the buildings and ancillary facilities erected or to be erected thereon ("Land and Building") on an "as is where is" basis but free from all charges, caveats and encumbrances, and with vacant possession, for an indicative total cash consideration of RM12,000,000.00, subject to the final determination of the actual purchase and construction costs of the Land and Building as incurred by Rubbercare, vide a sale and purchase agreement entered into on 13 June 2011.
- (c) On 17 June 2011, the Company entered into a conditional joint venture agreement with Descarpack Descartaveis do Brasil Ltda., a company incorporated under the laws of Brazil ("Descarpack") through the equity participation in Careglove for the manufacturing and marketing of rubber gloves in Brazil and any other countries as may be mutually agreed in writing from time to time. The proposed joint venture will therefore, carry on with the plans of Careglove in expanding and operating the new factory located at Lot 17479, Jalan Senawang Tiga, Senawang Industrial Estate, 70450 Seremban, Negeri Sembilan Darul Khusus and the installation of plant and machineries.



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15. Related Party Disclosures

- (a) Identities of related parties
- (i) Entities controlled by certain key management personnel, directors and/or substantial shareholders; and
 - (ii) The directors who are the key management personnel.
- (b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the period under review:

**Current Year-to-Date
30-Apr-2011
RM'000**

Transactions with a close member of the family of a director,
Lim Kwee Shyan :

Sales	21
Quality control and packing services expenses	34
Insurance and renewal of road tax services expenses	10
Construction expenses charged	8

Transactions with directors:
Rental paid

18

- (c) Key management personnel

**Current Year-to-Date
30-Apr-2011
RM'000**

Short-term employee benefits

169

16. Cash and Cash Equivalents

**Current Year-to-Date
30-Apr-2011
RM'000**

Fixed deposits placed with licensed banks	2,000
Cash and bank balances	1,788
Bank overdraft	(464)
	<hr/>
	3,324
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B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE LISTING REQUIREMENTS

1. Review of Performance

The Group recorded total revenue and profit before taxation ("PBT") of approximately RM10.56 million and RM0.57 million, respectively for the three (3)-month financial period ended 30 April 2011.

The Group's revenue has decreased by RM0.90 million (or 7.8%) as compared to the preceding financial quarter. This was mainly due to the high raw material prices and the weakening of the US dollar which resulted in slower orders from the Group's customers. As a result of these, the Group recorded PBT and PBT margin of approximately RM0.57 million and 5.4% respectively for the said financial period.

2. Material Changes to the Results of the Preceding Quarter

For the current quarter under review, the Group recorded revenue of approximately RM10.56 million, representing a decrease of approximately RM0.90 million or 7.8% from the revenue of RM11.46 million during the preceding financial quarter. This was mainly due to the high raw material prices and the weakening of the US dollar which resulted in slower orders from the Group's customers.

The Group registered PBT of approximately RM0.57 million as compared to a loss before tax of RM0.36 million in the preceding quarter. Operating expenses has decreased by approximately RM0.32 million as compared to the preceding financial quarter, which was mainly due to lower losses in foreign exchange and no listing expenses incurred during this quarter.

3. Prospects

The Group's financial performance and prospects are subject to the global demand for gloves, as well as the price of latex and the movement in foreign exchange rates.

The Group completed the commissioning of two (2) new production lines at the end of June 2011. Barring unforeseen circumstances, the Group expects the commissioning of the next two (2) production lines by September 2011. These new lines are capable of producing nitrile gloves. With the increased capacity and product diversification, barring any unforeseen circumstances, the Group believes it will achieve an acceptable performance in this financial year.

4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.



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5. Income Tax Expense

The taxation figures are as follows:

	Current Year Quarter 30-Apr-11 RM'000	Current Year To-Date 30-Apr-11 RM'000
Current tax	<u>(144)</u>	<u>(144)</u>

The effective tax rate of the Group for the current quarter under review is approximately 25%, which is close to its statutory tax rate.

6. Realised and Unrealised Retained Profits of the Group

	Current Year To-date 30-Apr-11 RM'000
Total retained profits:	
Realised	13,506
Unrealised	83
	<u>13,589</u>

7. Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the current quarter under review.

8. Purchase and or Disposal of Quoted Securities

There was no purchase or disposal of quoted securities for the current quarter under review.



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9. Status of Corporate Proposal

(a) Utilisation of proceeds

The gross proceeds of RM14.962 million from the public issue of 65,050,000 shares have been utilised in the following manner:

Description	Proposed utilisation (RM'000)	Actual utilisation (RM'000)	Intended timeframe for utilisation upon listing	Deviation		Explanations
				RM'000	%	
Capital expenditure						
2 single-formers production lines	4,750	3,920	Within three (3) years	830	17.5	(1)
Chilled water supply	500	0	Within three (3) years	500	100.0	(1)
Compress air supply	300	111	Within three (3) years	189	63.0	(1)
Waste Water Treatment	500	265	Within three (3) years	235	47.0	(1)
Other supporting equipments	550	365	Within three (3) years	185	34.0	(1)
Part financing the construction of new factory	3,500	3,075	Within three (3) years	425	12.0	(1)
Total	<u>*10,100</u>	<u>7,736</u>				
Working capital	3,262	^3,122	Within one (1) year	-	0.0	-
Estimated listing expenses	1,700	^1,840	Upon completion of the listing	-	0.0	-
Total	<u>*15,062</u>	<u>12,698</u>				

Notes:

* The remaining balance will be funded through internally-generated funds.

^ Listing expenses incurred during the financial period ended 31 January 2011 were higher than initially proposed. The excess was funded from the amount initially set aside for working capital.

(1) The proceeds from the public issue will be utilised within the estimated timeframe. The Group does not expect any material deviation as at the date of this interim financial report.



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9. Status of Corporate Proposal (Cont'd)

(a) Utilisation of proceeds (cont'd)

As stated in the Company's prospectus dated 16 November 2010, the Group had in December 2009 commenced construction on part of its new factory located at Lot 17479, Jalan Senawang Tiga, Senawang Industrial Estate, 70450 Seremban, Negeri Sembilan Darul Khusus on December 2009, which is able to house ten (10) single-former production lines, a chlorination plant and a double-storey warehouse with cleanroom facilities and other ancillary facilities. As at the date of this interim financial report, the construction of this part of the said new factory, with a production floor area of approximately 76,880 square feet has been fully completed.

(b) Proposed bonus issue of warrants and proposed private placement

The Board of Directors of Careplus ("Board") had on 28 April 2011 announced that the Company proposes to undertake the following:

- (i) a bonus issue of 105,000,000 warrants ("Warrants") on the basis of one (1) free Warrant for every two (2) existing shares held on an entitlement date to be determined later ("Proposed Bonus Issue of Warrants"); and
- (ii) a private placement of up to twenty percent (20%) of the issued and paid-up share capital of the Company, to investors to be identified ("Proposed Private Placement")

(c) Proposed internal restructuring

On 13 June 2011, the Company announced that the Company has undertaken an internal restructuring exercise, involving the transfer of the following assets from Rubbercare to Careglove:

- (i) the Plant and Machineries on an "as is" basis but free from all encumbrances, for an indicative total cash consideration of RM19,000,000.00, subject to the final determination of the actual costs of the Plant and Machineries as incurred by Rubbercare, vide a sale and purchase agreement entered into on 11 June 2011; and
- (ii) the Land and Building on an "as is where is" basis but free from all charges, caveats and encumbrances, and with vacant possession, for an indicative total cash consideration of RM12,000,000.00, subject to the final determination of the actual purchase and construction costs of the Land and Building as incurred by Rubbercare, vide a sale and purchase agreement entered into on 13 June 2011.

(d) Proposed joint venture

The Board had on 17 June 2011 announced that it had entered into a conditional joint venture agreement with Descarpac, through equity participation in Careglove to manufacture and market its rubber gloves in Brazil and any other countries as may be mutually agreed in writing from the Company and Descarpac from time to time.

Save as disclosed above, there were no other corporate proposals announced but not completed at the latest practicable date which is not earlier than seven (7) days from the date of issue of this interim financial report.



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10. Borrowings

The Group's borrowings as at 30 April 2011 are as follows:

	Secured RM'000
Short-term borrowings	
Hire purchase	86
Term loans	86
Export Credit Refinancing (ECR)	692
	<hr/> 864
Bank overdraft	464
Long-term borrowings	
Hire purchase	84
Term loans	6,284
	<hr/> 6,368
Total	<hr/> <hr/> 7,696

There were no unsecured debts during the current quarter under review.

The Group does not have any foreign borrowings or debt securities as at the date of this report.

11. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

12. Derivatives Financial Instruments

As at 30 April 2011, the Group's outstanding derivatives were as follows:

Type of Derivatives	Contract/Notional Value RM'000	Fair Value RM'000
Currency forwards - Less than 1 year	<hr/> 8,931	<hr/> 389

The Group entered into currency forwards to hedge high probable forecast transactions denominated in foreign currencies, which are expected to occur in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counter parties with a view to limit the credit risk exposure of the Group.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

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13. Material Litigation

There were no material litigations involving the Group as at the date of this report.

14. Dividend

There was no dividend declared and paid during the current quarter under review.

15. Earnings Per Share

(a) Basic

The basic earnings per share is calculated by dividing the profit attributable to owners of the Company for the financial period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Apr-2011	Preceding Year Corresponding Quarter 30-Apr-2010	Current Year To-Date 30-Apr-2011	Preceding Year Corresponding Period 30-Apr-2010
Total comprehensive income attributable to owners of the Company (RM'000)	429	N/A	429	N/A
Weighted average number of ordinary shares in issue ('000)	210,000	N/A	210,000	N/A
Basic earnings per share (sen)	0.20	N/A	0.20	N/A

(b) Diluted

The Company does not have any convertible shares or convertible financial instruments for the current quarter under review.

16. Authorisation for issue

The quarterly unaudited financial statements were authorised for issue by the Board in accordance with a resolution dated 24 June 2011.